

Press Release

Shiseido Awarded First Double A Rating from CDP

~ The second consecutive year in the Climate Change category and the first time in the Forests category ~



CLIMATE FORESTS

Shiseido was recognized for its leadership in transparency and performance in the two categories of Climate Change and Forests and selected for the global environmental non-profit CDP's A List. While this is the second consecutive year the company was selected for the Climate Change A List, it is the first time it was selected for the Forests A List. It is the first time Shiseido was selected for the double A List in both the categories of Climate Change and Forests.

As part of Shiseido's initiatives to help mitigate climate change, the company has set science-based targets for CO₂ emissions reduction across its entire value chain by 2030,*¹ aiming for net-zero emissions by 2050. Shiseido has also joined RE100, *² a global initiative that brings together companies committed to transitioning to 100% renewable electricity in business operations. The company is also actively working towards reducing environmental impact throughout its value chain, including the sustainable sourcing of raw materials. It also disclosed TCFD/TNFD reports*³ that analyze the relationship between the company's business and climate change, as well as nature and biodiversity, from the perspectives of risks and opportunities.

Shiseido will continue to strive towards achieving a sustainable society where people can experience happiness through the power of beauty by 2030 under its corporate mission of "BEAUTY INNOVATIONS FOR A BETTER WORLD."

CDP is a global non-profit that runs the world's environmental disclosure system for companies, cities, states and regions. Founded in 2000 and working with more than 740 financial institutions with over \$136 trillion in assets, CDP pioneered using capital markets and corporate procurement to motivate companies to disclose their environmental impacts, and to reduce greenhouse gas emissions, safeguard water resources and protect forests. Over 24,000 organizations around the world disclosed data through CDP in 2023, with more than 23,000 companies—including listed companies worth two thirds of global market capitalization—and over 1,100 cities, states and regions. Fully TCFD aligned, CDP holds the largest environmental database in the world, and CDP scores are widely used to drive investment and procurement decisions towards a zero carbon, sustainable and resilient economy.

Shiseido's Sustainability: <u>https://corp.shiseido.com/en/sustainability/</u> Shiseido Sustainability Report: <u>https://corp.shiseido.com/sustainabilityreport/en/2022/</u>

*1 The achievement of a 46.2% reduction in Scope 1+2 greenhouse gas (GHG) emissions across all Shiseido facilities and a 55% reduction in Scope 3 emissions (excluding Shiseido facilities) throughout the entire value chain, compared to 2019 levels.

*2 RE100 (100% Renewable Electricity) is a global initiative bringing together the world's most influential companies committed to 100% renewable electricity. Led by the Climate Group and in partnership with CDP, their mission is to accelerate change towards zero carbon grids on an international scale.

*3 2023 Shiseido Climate/Nature-Related Financial Disclosure Report: https://corp.shiseido.com/en/sustainability/env/pdf/risks_report.pdf