

Changes among the Board of Directors and Corporate Executive Officers

Shiseido Company, Limited (“Shiseido”) has nominated candidates for the Board of Directors and Corporate Executive Officers* at the Board of Directors held on December 20, 2023, to be voted upon at the 124th Ordinary General Meeting of Shareholders scheduled to be held in March 2024.

* A Corporate Executive Officer is a statutory officer as provided in Japan’s Companies Act.

As announced here in the news release “Transition to a “Company with Three Statutory Committees” Business Transformation Initiatives to Drive Profitability for Sustainable Growth” dated December 20, 2023, Shiseido will change its corporate governance structure from a “Company with an Audit & Supervisory Board” to a “Company with Three Statutory Committees” subject to shareholder approval at the 124th Ordinary General Meeting scheduled in March 2024. If approved, the Board of Directors and Corporate Executive Officers will be as follows.

1. Retirement

Name	Title*
Yukari Suzuki	Director
Norio Tadakawa	Director, Senior Executive Officer
Takayuki Yokota	Director, Executive Officer

* As of January 1, 2024.

2. New Appointments

Name	Title after the General Meeting of Shareholders	Title*
Takeshi Yoshida	Director	Full-time Audit & Supervisory Board Member
Hiromi Anno	Director	Full-time Audit & Supervisory Board Member
Hiroshi Ozu	External Director	External Audit & Supervisory Board Member
Yasuko Gotoh	External Director	External Audit & Supervisory Board Member
Ritsuko Nonomiya	External Director	External Audit & Supervisory Board Member

* As of January 1, 2024.

3. Reappointments

Name	Title after the General Meeting of Shareholders	Title* ¹
Masahiko Uotani	Director, Representative Corporate Executive Officer* ² , Chairman and CEO	Representative Director, Chairman and CEO
Kentaro Fujiwara	Director, Representative Corporate Executive Officer* ² , President and COO	Representative Director, President and COO
Kanoko Oishi	External Director	External Director
Shinsaku Iwahara	External Director	External Director
Charles D. Lake II	External Director	External Director
Mariko Tokuno	External Director	External Director
Yoshihiko Hatanaka	External Director	External Director

*¹ As of January 1, 2024.

*² The Representative Corporate Executive Officers will be selected at the Board of Directors to be held after the General Meeting of Shareholders.

4. New Board of Directors

Name	Title after the General Meeting of Shareholders	Title* ¹
Masahiko Uotani	Director, Representative Corporate Executive Officer* ² , Chairman and CEO	Representative Director, Chairman and CEO
Kentaro Fujiwara	Director, Representative Corporate Executive Officer* ² , President and COO	Representative Director, President and COO
Takeshi Yoshida	Director	Full-time Audit & Supervisory Board Member
Hiromi Anno	Director	Full-time Audit & Supervisory Board Member
Kanoko Oishi	External Director	External Director
Shinsaku Iwahara	External Director	External Director
Charles D. Lake II	External Director	External Director
Mariko Tokuno	External Director	External Director
Yoshihiko Hatanaka	External Director	External Director
Hiroshi Ozu	External Director	External Audit & Supervisory Board Member
Yasuko Gotoh	External Director	External Audit & Supervisory Board Member
Ritsuko Nonomiya	External Director	External Audit & Supervisory Board Member

*¹ As of January 1, 2024.

*2 The Representative Corporate Executive Officers will be selected at the Board of Directors meeting to be held after the General Meeting of Shareholders.

5. Corporate Executive Officers

Name	Title (proposed) *
Masahiko Uotani	Representative Corporate Executive Officer
Kentaro Fujiwara	Representative Corporate Executive Officer
Yoshiaki Okabe	Corporate Executive Officer
Norio Tadakawa	Corporate Executive Officer
Toshinobu Umetsu	Corporate Executive Officer
Takayuki Yokota	Corporate Executive Officer

* The Corporate Executive Officers and Representative Corporate Executive Officers will be selected at the Board of Directors meeting to be held after the General Meeting of Shareholders

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