

Shiseido Continuously Selected for Inclusion in GPIF-Adopted ESG Indexes

Shiseido Company, Limited (the “Company”) hereby announces its continuous selection this year as a constituent of the stock indexes adopted by the Japan’s Government Pension Investment Fund (GPIF) for ESG investment: “FTSE Blossom Japan Index,” “FTSE Blossom Japan Sector Relative Index,” “S&P/JPX Carbon Efficient Index,” and “MSCI Japan Empowering Women (WIN) Select Index.” In addition, the Company has been selected as a constituent of the highest tier of Group 1 of “Morningstar Japan ex- REIT Gender Diversity Tilt Index (GenDi J)” newly adopted by the GPIF in April this year.

Since its founding in 1872, the Company has strived to serve the interests of consumers and contribute to society through its expertise in beauty and wellness. Based on the mission of “BEAUTY INNOVATIONS FOR A BETTER WORLD,” the Company aims to solve social issues and create a better world full of happiness through beauty. As one of the outcomes of its vision for 2030, the Company is committed to finding solutions to social issues to realize a sustainable world where everyone can enjoy a lifetime of happiness through the power of beauty.

<Reference>

■FTSE Blossom Japan Index

<https://www.ftserussell.com/products/indices/blossom-japan>

■FTSE Blossom Japan Sector Relative Index

<https://www.ftserussell.com/products/indices/blossom-japan>

■MSCI Japan Empowering Women (WIN) Select Index

<https://www.msci.com/our-solutions/indexes/japan-empowering-women-select-index>

■S&P/JPX Carbon Efficient Index

<https://www.jpx.co.jp/english/markets/indices/carbon-efficient/>

■Morningstar Japan ex-REIT Gender Diversity Tilt Index

<https://indexes.morningstar.com/gender-diversity-indexes>

■Initiatives of ESG investment of GPIF

<https://www.gpif.go.jp/en/investment/esg/>