PRESS RELEASE

December 2022 Shiseido Company, Limited



Shiseido Named on the "A-List", the Highest Rating in the Climate Change Survey of CDP



Shiseido Company, Limited ("Shiseido") has been recognized for leadership in corporate transparency and performance on climate change by global environmental non-profit CDP*1, securing a place on its annual 'A List', the highest rating. CDP runs the global environmental disclosure system for investors, companies, cities, states, and regions. Working with more than 680 investors with over 130 trillion USD in assets and 280 major purchasers with procurement expenditures of 6.4 trillion USD, CDP makes requests of companies to disclose their data on environmental impacts, risks, and opportunities, motivating them to introduce environmental measures. In 2022, a record of approximately 18,700 companies disclosed their data through CDP, and 74 Japanese companies, including Shiseido, were selected as "A-List" companies for climate change.

The full list of companies that made this year's CDP A List is available here:

https://www.cdp.net/en/companies/companies-scores

Shiseido is actively engaged in the reduction of CO_2 emissions and improvement of environmental footprint throughout the whole value chain. We continue not only energy conservation efforts at our factories and offices, but also set a climate change-related greenhouse gas reduction target of achieving carbon neutrality by 2026. Our activities include acquiring certification from the SBT Initiative (SBTi)^{*2}, joining RE100^{*3} initiatives, disclosing risk and opportunity analysis and response measures in accordance with TCFD^{*4}, and introducing renewable energy throughout the entire company. We believe that we were highly commended for our specific, determined stance on CO_2 reduction activities.

Driven by our corporate mission, "BEAUTY INNOVATIONS FOR A BETTER WORLD", we will continue to address various social issues including climate change and strive to realize a sustainable world where people can enjoy a lifetime of happiness through our core Beauty business.

^{*1} CDP is an international non-profit organization founded in the UK in 2000 and runs the global disclosure system for investors, companies, cities, states and regions to manage their environmental impacts.

^{*&}lt;sup>2</sup> An international initiative promoting the setting of science-based GHG emissions reduction targets by companies to meet the goals of the Paris Agreement. The initiative is operated by the partnership of CDP (an international non-profit organization for the disclosure of environmental information), World Wildlife Fund (WWF), World Resources Institute (WRI), and the United Nations Global Compact (UNGC).

*³ Abbreviation for 100% Renewable Electricity. An international initiative with the participation of companies that are committed to using 100% renewable energy for the electricity they use in their businesses. It is operated by The Climate Group (an international non-profit organization reducing greenhouse gas emissions) in partnership with CDP.
*⁴ Abbreviation for Task Force on Climate-related Financial Disclosures. A task force established in December 2015 by the Financial Stability Board (FSB), an international organization of central banks and financial regulatory authorities from major countries, to provide a framework for disclosure of financial information regarding corporate climate change initiatives and impacts.

<Reference>

Shiseido has set strategic environmental targets of "Reducing Our Environmental Footprint," "Developing Sustainable Products," and "Promoting Sustainable and Responsible Procurement." As for our environmental footprint, we are working on the reduction of CO2 emissions, water consumption, and waste in our businesses. At the same time, we provide sustainable products that are not only environmentally friendly but deliver the functional and emotional value sought by consumers, while also taking the environment and human rights into consideration in our sustainable and responsible procurement process. <u>https://corp.shiseido.com/sustainabilityreport/en/2021/environment/</u>