

December 2022 Shiseido Company, Limited

Shiseido Continuously Included in Dow Jones Sustainability World Index and Dow Jones Sustainability Asia Pacific Index

Shiseido Company, Limited ("Shiseido") hereby announces that it has been continuously included in the Dow Jones Sustainability World Index (the "DJSI World"), a representative global stock index for sustainability investment, and the Dow Jones Sustainability Asia Pacific Index (the "DJSI Asia Pacific"), which targets companies in the Asia Pacific region.

Jointly developed by S&P Dow Jones Indices LLC and RobecoSAM AG, the Dow Jones Sustainability Indices analyze and evaluate performance of the world's companies in terms of economic, environmental, and social criteria, and select leaders in sustainability. The DJSI are considered among the most influential indexes for investment decisions focused on corporate social responsibility. In 2021, approximately 3,500 leading global companies were reviewed, with 332 companies, including 36 Japan-based ones, selected for inclusion in the DJSI World. In the Asia Pacific region, out of approximately 600 entrants, 156 companies were included in the DJSI Asia Pacific, among them 74 from Japan.

Shiseido received high evaluations for "Innovation management" and "Materiality" in the Governance & Economic Dimension, "Environmental Reporting" and "Environmental Policy & Management Systems" in the Environmental Dimension, and "Social Reporting" in the Social Dimension.

Driven by our corporate mission, BEAUTY INNOVATIONS FOR A BETTER WORLD, we will leverage the power of the beauty business—our core business—to resolve social issues and contribute to a sustainable world where everyone can enjoy a lifetime of happiness.

(References)

■ Dow Jones Sustainability World Index

https://www.spglobal.com/spdji/en/indices/esg/dow-jones-sustainability-world-index/

■ Dow Jones Sustainability Asia Pacific Index

https://www.spglobal.com/spdji/en/indices/esg/dow-jones-sustainability-asia-pacific-index/