

Changes in Corporate Officers

Shiseido Company, Limited hereby announces that it will implement the following changes in Corporate Officers, effective July 1, 2020.

Note

1. Retiring Corporate Officer (June 30, 2020)

| Name | Current Title |
|--------------------|--|
| Shigekazu Sugiyama | Executive Corporate Officer Assisting the Japan CEO |

2. Change in responsibilities of Corporate Officer (effective July 1, 2020)

| Name | New Title | Current Title |
|----------------|--|--|
| Michael Coombs | Corporate Officer Chief Financial Officer Strategic Finance, Financial Accounting, Investor Relations, Business Transformation, Global ICT | Corporate Officer Chief Financial Officer Strategic Finance, Financial Accounting, Investor Relations, Business Transformation |

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