

## **Press Release**

## Shiseido Cited as "Most Honored Company" by *Institutional Investor* in the 2018 All-Japan Executive Team Rankings

Shiseido Company, Limited (the "Company," or "Shiseido") today announced that it was chosen the "Most Honored Company" in the Household & Personal Care sector of the 2018 All-Japan Executive Team Rankings released by the U.S.-based *Institutional Investor*, one of the world's leading financial information magazines, on May 15, 2018 (local time).

## About the 2018 All-Japan Executive Team Rankings

The rankings identify and honor superior IR activities of listed Japanese companies, based on the votes of institutional investors and analysts from around the world. Shiseido won the "Most Honored Company" status in the Household & Personal Care sector due to the fact that it ranked first in the "Best CEOs" and "Best CFOs" and third in the "Best IR Programs."

Shiseido fully recognizes that the timely and appropriate disclosure of corporate information to investors forms the basis of a sound securities market. We will make constant efforts to improve our internal systems to ensure prompt, accurate and fair disclosure to all investors at the same time and from an investor's viewpoint, and will focus on the timely and appropriate disclosure of corporate information to investors. In this manner, we will endeavor to increase shareholder value by building favorable relationships with the capital market and incorporating market valuations in feedback to the management of the company.

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