

(Translation)

March 27, 2025

Name of Company: Shiseido Company, Limited  
Name of Representative: Kentaro Fujiwara  
President and CEO  
Representative Corporate Executive Officer  
(Code No. 4911; The Prime Market of the Tokyo Stock Exchange)  
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Vice President  
Investor Relations Department  
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### **Results of the Counting of the Voting Rights Exercised at the 125th Ordinary General Meeting of Shareholders**

Shiseido Company, Limited (the “Company”) hereby notifies that the results of the counting of the voting rights exercised at its 125th Ordinary General Meeting of Shareholders (the “Shareholders’ Meeting”) held on March 26, 2025, are as follows.

The First Item of Business to Second Item of Business were all approved and adopted by a large majority of the shareholders’ voting rights including both those exercised in advance and by attendance at the Shareholders’ Meeting.

### **PARTICULARS**

#### **1. Contents of the matters resolved:**

##### **First Item of Business: Dividends of Retained Earnings**

This item was approved and resolved as originally proposed.

- (1) Type of assets to be distributed as dividend: Cash
- (2) Matter related to assignment of assets to be distributed to shareholders and the total amount thereof
  - An amount per share of common stock of the Company: ¥10.00
  - The total amount thereof: ¥3,994,231,370
- (3) The date on which dividends of retained earnings become effective (the commencement day for payment): March 27, 2025

The year-end dividend for the fiscal year ended December 31, 2025 is ¥10.00 per share. Total dividends per share for the fiscal year are ¥40.00, including a ¥30.00 interim dividend per share. Therefore, a year-on-year comparison of the dividends shows a decrease of ¥20.00 for the fiscal year 2024.

## Second Item of Business: Election of Eleven (11) Directors

This item was approved and resolved as originally proposed.

Mr. Kentaro Fujiwara, Ms. Hiromi Anno, Mr. Takeshi Yoshida, Ms. Kanoko Oishi, Mr. Shinsaku Iwahara, Ms. Mariko Tokuno, Mr. Yoshihiko Hatanaka, Ms. Yasuko Gotoh and Ms. Ritsuko Nonomiya were reelected as Directors and all assumed their offices. Ms. Ayako Hirofuji and Mr. Yasuhiro Nakajima were newly elected as Directors and assumed their offices respectively.

Ms. Kanoko Oishi, Mr. Shinsaku Iwahara, Ms. Mariko Tokuno, Mr. Yoshihiko Hatanaka, Ms. Yasuko Gotoh, Ms. Ritsuko Nonomiya and Mr. Yasuhiko Nakajima are External Directors as provided in Article 2, item (xv) of the Companies Act.

The Company has designated these seven External Directors as Independent Directors as prescribed in Article 436-2 of the Securities Listing Regulations of the Tokyo Stock Exchange.

## 2. Results of the counting of the voting rights exercised:

(Number of shareholders having voting rights: 116,364 persons)  
(Total number of voting rights held by the shareholders: 3,989,203 rights)

	Exercise of voting rights on or prior to the day immediately preceding the date of the Shareholders' Meeting (Advance Exercise)	Exercise of voting rights by attendance at the Shareholders' Meeting	Total voting rights exercised
Number of shareholders (persons)	45,553	419	45,972
Number of voting rights exercised (Exercise ratio (%))	2,818,155* (70.6%)	128,197 (3.2%)	2,946,352 (73.8%)

\* The number represents the smallest of the numbers of voting rights exercised (by Advance Exercise) respectively on the Items of Business (First Item of Business).

Item of Business	Advance Exercise			Ratio of approving votes by Advance Exercise to the total voting rights exercised on each Item of Business
	Approval ratio (approving votes)	Disapproval ratio (disapproving votes)	Abstention ratio (abstained votes)	
First Item of Business: Dividends of Retained Earnings (number of voting rights)	99.1% (2,792,977)	0.7% (21,474)	0.1% (3,704)	94.7%

Item of Business	Advance Exercise			Ratio of approving votes by Advance Exercise to the total voting rights exercised on each Item of Business
	Approval ratio (approving votes)	Disapproval ratio (disapproving votes)	Abstention ratio (abstained votes)	
Second Item of Business: Election of Eleven (11) Directors (number of voting rights)				
Mr. Kentaro Fujiwara	92.4% (2,607,607)	7.3% (208,173)	0.1% (3,729)	88.4%
Ms. Ayako Hirofuji	99.0% (2,793,546)	0.7% (22,253)	0.1% (3,729)	94.7%
Ms. Hiromi Anno	96.8% (2,730,782)	3.0% (85,007)	0.1% (3,729)	92.6%
Ms. Takeshi Yoshida	96.8% (2,730,663)	3.0% (85,126)	0.1% (3,729)	92.6%
Ms. Kanoko Oishi	98.5% (2,778,681)	1.3% (37,118)	0.1% (3,729)	94.2%
Mr. Shinsaku Iwahara	97.8% (2,759,483)	1.9% (56,313)	0.1% (3,729)	93.6%
Ms. Mariko Tokuno	98.6% (2,782,774)	1.1% (33,024)	0.1% (3,729)	94.4%
Mr. Yoshihiko Hatanaka	98.8% (2,787,898)	0.9% (27,897)	0.1% (3,729)	94.5%
Ms. Yasuko Gotoh	99.0% (2,793,250)	0.7% (22,548)	0.1% (3,729)	94.7%
Ms. Ritsuko Nonomiya	99.0% (2,793,582)	0.7% (22,215)	0.1% (3,729)	94.7%
Mr. Yasuhiro Nakajima	99.3% (2,800,601)	0.5% (15,196)	0.1% (3,729)	95.0%

Note: All ratios in this chart were rounded down to one decimal place.

The requirement for the adoption of each item of business is as follows:

◆ First Item of Business:

Approval of a majority of the voting rights of the shareholders present

◆ Second Item of Business:

Approval at a general meeting of shareholders at which shareholders holding one-third (1/3) or more of voting rights of the shareholders entitled to vote shall be present, by a majority of the voting rights of the shareholders present

The requirements for the adoption of all Items of Business had been fulfilled by the advance exercise of voting rights prior to the date of the Shareholders' Meeting. Hence, the numbers of approving votes, disapproving votes and abstained votes of the shareholders present at the Shareholders' Meeting were not added in the above-listed counting of the voting rights exercised.

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