

Notice of Resolutions of the 125th Ordinary General Meeting of Shareholders

Dear Shareholders:

We are pleased to announce that the matters below were reported and resolved at the 125th Ordinary General Meeting of Shareholders of Shiseido Company, Limited (the “Company”) held on March 26, 2025.

Yours truly,

Shiseido Company, Limited

Kentaro Fujiwara

Representative Corporate Executive Officer,
Chairman and CEO

Registered Head Office:

5-5, Ginza 7-chome, Chuo-ku, Tokyo

Principal Business Office:

6-2, Higashi-Shimbashi 1-chome,
Minato-ku, Tokyo

PARTICULARS

Matters Reported:

Report on the business report, the consolidated financial statements and non-consolidated financial statements, and the results of the audits of consolidated financial statements by the accounting auditor and the Audit Committee for the fiscal year ended December 31, 2024 (January 1, 2024 to December 31, 2024)

The above contents were reported.

Matters Resolved:

First Item of Business: Dividends of Retained Earnings

This item was approved and resolved as originally proposed.

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|---|----------------|
| (1) Type of assets to be distributed as dividend: | Cash |
| (2) Matter related to assignment of assets to be distributed to shareholders and the total amount thereof | |
| An amount per share of common stock of the Company: | ¥10.00 |
| The total amount thereof: | ¥3,994,231,370 |
| (3) The date on which dividends of retained earnings become effective (the commencement day for payment): | March 27, 2025 |

The year-end dividend for the fiscal year ended December 31, 2025 is ¥10.00 per share. Total dividends per share for the fiscal year are ¥40.00, including a ¥30.00 interim

dividend per share. Therefore, a year-on-year comparison of the dividends shows a decrease of ¥20.00 for the fiscal year 2024.

Second Item of Business: Election of Eleven (11) Directors

This item was approved and resolved as originally proposed.

Mr. Kentaro Fujiwara, Ms. Hiromi Anno, Mr. Takeshi Yoshida, Ms. Kanoko Oishi, Mr. Shinsaku Iwahara, Ms. Mariko Tokuno, Mr. Yoshihiko Hatanaka, Ms. Yasuko Gotoh and Ms. Ritsuko Nonomiya were reelected as Directors and all assumed their offices. Ms. Ayako Hirofuji and Mr. Yasuhiro Nakajima were newly elected as Directors and assumed their offices respectively.

Ms. Kanoko Oishi, Mr. Shinsaku Iwahara, Ms. Mariko Tokuno, Mr. Yoshihiko Hatanaka, Ms. Yasuko Gotoh, Ms. Ritsuko Nonomiya and Mr. Yasuhiko Nakajima are External Directors as provided in Article 2, item (xv) of the Companies Act.

The Company has designated Ms. Kanoko Oishi, Mr. Shinsaku Iwahara, Ms. Mariko Tokuno, Mr. Yoshihiko Hatanaka, Ms. Yasuko Gotoh Ms. Ritsuko Nonomiya and Mr. Yasuhiro Nakajima as Independent Directors as prescribed in Article 436-2 of the Securities Listing Regulations of the Tokyo Stock Exchange.

The results of shareholder voting at this ordinary general meeting of shareholders are posted on our corporate information website under “INVESTORS > General Meeting of Shareholders”:

<https://corp.shiseido.com/en/ir/shareholder/>

Directors after the 125th Ordinary General Meeting of Shareholders

Mr. Kentaro Fujiwara and Ms. Ayako Hirofuji were appointed as Representative Corporate Executive Officer at a meeting of the Board of Directors held after the close of this general meeting of shareholders and assumed their offices respectively.

Accordingly, the current Directors of the Company are as follows:

Directors

Name	Main Position(s) and Responsibilities Currently Held at the Shiseido Group
Kentaro Fujiwara	Director Representative Corporate Executive Officer
Ayako Hirofuji	Director Representative Corporate Executive Officer
Hiromi Anno	Director Member of Audit Committee (full-time)
Takeshi Yoshida	Director Member of Audit Committee (full-time)
Kanoko Oishi	External Director Member of Nominating Committee Member of Compensation Committee
Shinsaku Iwahara	External Director Member of Nominating Committee Member of Compensation Committee
Mariko Tokuno	External Director Member of Nominating Committee Member of Compensation Committee
Yoshihiko Hatanaka	External Director Member of Nominating Committee Member of Compensation Committee
Yasuko Gotoh	External Director Member of Audit Committee
Ritsuko Nonomiya	External Director Member of Audit Committee
Yasuhiro Nakajima	External Director Member of Audit Committee

Note: Regarding the roles of Corporate Executive Officers and Executive Officers, please refer to “Global Leadership > ABOUT US > Shiseido Company” on our corporate information website (<https://corp.shiseido.com/en/company/executiveofficers/>).