

November 10, 2020

Dear Sirs and Madams,

Name of Company: Shiseido Company, Limited  
Name of Representative: Masahiko Uotani  
President and CEO  
(Representative Director)  
(Code No. 4911; The First Section of the Tokyo Stock Exchange)  
Contact: Harumoto Kitagawa  
Vice President  
Investor Relations Department  
(Tel: +81 3 3572 5111)

## Changes among Board of Directors and Audit & Supervisory Board

Shiseido Company, Limited has nominated the candidates for Directors and Audit & Supervisory Board Members to be voted upon at the 121st Ordinary General Meeting of Shareholders scheduled to be held in late March 2021 (hereafter, “the General Meeting of Shareholders”). The persons listed below will be appointed as Directors and Audit & Supervisory Board Members if the proposal is approved.

Note

### 1. Retiring Director

Name	Current Title
Yoichi Shimatani	Representative Director Executive Vice President

※ Slated to become Director as of January 1, 2021 and retire from Director after the General Meeting of Shareholders

### 2. New Director

Name	Title after the General Meeting of Shareholders
Takayuki Yokota	Director

### 3. Directors and Audit & Supervisory Board Members

#### 【Directors】

Name	Title after the General Meeting of Shareholders
Masahiko Uotani	Representative Director <sup>※1</sup> , Executive Officer <sup>※2</sup> President and CEO
Yukari Suzuki	Representative Director <sup>※1</sup> , Executive Officer <sup>※2</sup>
Norio Tadakawa	Director, Executive Officer <sup>※2</sup>
Takayuki Yokota	Director, Executive Officer <sup>※2</sup>
Yoshiaki Fujimori	External Director
Yoko Ishikura	External Director
Shinsaku Iwahara	External Director
Kanoko Oishi	External Director

※1 Representative Directors will be voted upon at the meeting of Board of Directors to be held after the General Meeting of Shareholders.

※2 To hold the concurrent title of Corporate Officer

#### 【Audit & Supervisory Board Members】

Name	Title after the General Meeting of Shareholders
Takeshi Yoshida	Full-time Audit & Supervisory Board Member <sup>※1</sup>
Akiko Uno	Full-time Audit & Supervisory Board Member <sup>※1</sup>
Yasuko Gotoh	External Audit & Supervisory Board Member
Ritsuko Nonomiya	External Audit & Supervisory Board Member
Hiroshi Ozu	External Audit & Supervisory Board Member (Reappointment) <sup>※2</sup>

※1 Full-time Audit & Supervisory Board Members will be voted upon at the meeting of the Audit & Supervisory Board to be held after the General Meeting of Shareholders.



※<sup>2</sup> As the term of office of Hiroshi Ozu, one of five current Audit & Supervisory Board Members, will expire at the end of the General Meeting of Shareholders, the Company will propose him as a candidate for reappointment as Audit & Supervisory Board Member at the General Meeting of Shareholders.

-End of News Release-



[Supplementary Material]

New Candidate for Director  
Mr. Takayuki Yokota

1. Reason for Nomination

Mr. Takayuki Yokota possesses a high level of expertise and management capabilities in a diverse environment, having worked as head of Japan subsidiaries and a vast range of regions at global corporations, and as head of finance at global headquarters. He joined Shiseido Company, Limited (“Shiseido”) as Vice President of Global Headquarters Finance in November 2019. Since January 2020, he has been efficiently identifying and resolving business challenges as Vice President of the Financial Accounting Department and promoting the globalization of Shiseido’s finance function, a crucial element in its aim to “be a global winner with our heritage.”

2. Career Summary

Date of birth: May 18, 1973

April 1996	Joined SUMITOMO CORPORATION
December 2003	Country Controller, Dow Chemical Japan Limited
August 2006	Japan Finance Manager, GE Toshiba Silicones Company, Limited (currently Momentive Performance Materials Japan LLC)
September 2007	Supply Chain Finance Director, Northeast Asia, Unilever Japan K.K.
December 2010	Finance Director, Marketing Operations & Customer Development, Asia, Africa, MET, CEE, and Russia, Unilever Asia Private Limited
September 2011	Finance Director, Global Marketing Operations, Unilever Asia Private Limited
August 2012	Representative Director, Vice President, Finance, Japan & Korea, Unilever Japan Holdings K.K.
July 2016	Vice President, Finance, Global Hair Care Category, Unilever PLC
November 2019	Vice President, Global Headquarters Finance, Shiseido Company, Limited
January 2020	Vice President, Financial Accounting Department, Shiseido Company, Limited (incumbent)
April 2020	Director and CFO, Shiseido Japan Co., Ltd. (incumbent)

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