

(Translation)

December 26, 2018

Dear Sirs and Madams,

Name of Company: Shiseido Company, Limited
Name of Representative: Masahiko Uotani
President and CEO
(Representative Director)
(Code No. 4911; The First Section of the Tokyo Stock Exchange)
Contact: Harumoto Kitagawa
Department Director
Investor Relations Department
(Tel: +81 3 3572 5111)

Notice of Resignation of Candidate of New External Director

On November 5th, we had announced that we would present Toshiyuki Shiga to elect as our new External Director at the 119th Annual General Meeting of Shareholders scheduled to be held in late March, 2019. However, we received an offer from Mr. Shiga to resign as an External Director candidate for personal reasons and we decided to accept his offer at the Board of Directors Meeting today.

With this, we hereby again announce our Representative Directors and Directors as follows, subject to approval at the 119th Annual General Meeting of Shareholders and following Board of Directors Meeting.

Name	Title
Masahiko Uotani	Representative Director President and CEO
Yoichi Shimatani	Representative Director Executive Vice President
Jun Aoki	Director Executive Corporate Officer
Yoko Ishikura	External Director
Shinsaku Iwahara	External Director
Kanoko Oishi	External Director

-End of News Release-