



March 6, 2018

Dear Sirs and Madams,

Name of Company: Shiseido Company, Limited
Name of Representative: Masahiko Uotani
President and CEO
(Representative Director)
(Code No. 4911; The First Section of the Tokyo Stock Exchange)
Contact: Harumoto Kitagawa
Department Director
Investor Relations Department
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Notice on Cancellation of Issuance of Stock Options (Stock Acquisition Rights)

Shiseido Company, Limited (the “Company”) announces that, with regard to the matters in the “Notice on Stock Options (Stock Acquisition Rights) – Fiscal 2017 Long-Term Incentive-Type Remuneration –” disclosed on February 27, 2017, pursuant to Article 370 of the Companies Act of Japan and the procedures for omitting resolutions by the Board of Directors based on provisions relevant to the said Article set forth in the Articles of Incorporation of the Company (hereinafter called the “Deemed Resolution”), it has revised the “Deemed Resolution” and cancelled the Deemed Resolution of February 27, 2017. Details are as follows.

1. Reason for the cancellation

Administrative procedural errors were identified.

2. Schedule

The Company has decided again on the issuance of stock acquisition rights based on the “Deemed Resolution”. For details, please refer the “Notice on Stock Options (Stock Acquisition Rights) – Fiscal 2017 Long-Term Incentive-Type Remuneration –” also announced.

- End of News Release -