

## **Shiseido Awarded World's Most Ethical Companies Designation Five Years in a Row**

Shiseido Co., Ltd. has been selected and awarded the 2016 World's Most Ethical Companies designation for the fifth consecutive year. The announcement was made on March 7, 2016 by Ethisphere® Institute, a U.S.-based international think-tank dedicated to advocating best practices in business in such areas as corporate ethics and corporate social responsibility .

In addition to strengthening governance and thoroughly adhering to sound corporate ethics, global companies are currently urged to address major management challenges by taking a leadership role concerning social and environmental issues while also ensuring profitable, sustainable growth. We will not only promote management with even more transparency but also contribute to society through various corporate activities.

### About 2016 World's Most Ethical Companies

"Ethisphere® Institute" has been researching approximately 1,000 companies from over 100 countries worldwide and announcing the "World's Most Ethical Companies" every year since 2007. To select these companies, Ethisphere® Institute conducts research based on 5 categories of (1) concept of corporate ethics and legal compliance, (2) activity contents as a corporate citizen, (3) evaluation by society, top management leadership, communication with stakeholders, (4) establishment of corporate ethics, and (5) corporate governance, etc.

### Shiseido Corporate Ethics and Social Contribution Activities

For approximately 140 years since it was founded in 1872, Shiseido has been engendering the spirit of "serving our customers through beauty and wellness" as a fundamental principle of its corporate activities. Also, cognizant that overseas sales currently account for more than 50% of sales, Shiseido has reviewed and newly established the Shiseido Group corporate philosophy entitled "Our Mission, Values and Way" in April 2011 with the aim of enhancing the solidarity of the Shiseido Group. Specifically, with regard to corporate ethics, Shiseido is carrying out initiatives based on "Our Way," which denotes action standards that each and every employee should take to earn the trust of 5 types of stakeholders, including "customers," "business partners," "shareholders," "employees," and "society/Earth." As for social contribution activities, Shiseido is also promoting various initiatives by designating women and beauty, culture and the environment as the three priority domains in which Shiseido is able to leverage its strengths.