



(Translation)



April 25, 2014

Dear Sirs and Madams,

Name of Company: Shiseido Company, Limited  
Name of Representative: Shinzo Maeda  
Chairman, Representative Director  
(Code No. 4911; The First Section of the Tokyo Stock Exchange)  
Contact: Tetsuaki Shiraiwa  
General Manager of Investor Relations  
Department  
(Tel: +81 3 3572 5111)

### **Notice of Change in Fiscal Period (Closing Date of Business Year)**

Notice is hereby given that the Board of Directors of Shiseido Company, Limited (the "Company") resolved, at its meeting held today, to change the Company's fiscal period (closing date of business year), subject to the approval of the matter concerning Partial Amendments to the Articles of Incorporation at the 115<sup>th</sup> Annual General Meeting of Shareholders, scheduled to be held in June 2015 as follows:

#### Description

1. Reasons for the change:

The Company intends to unify the fiscal period for all of consolidated subsidiaries, to promote integrated group operations, and further enhance management efficiency and transparency through the timely and adequate disclosure of financial and business information.

2. Details of the change:

Current fiscal year-end: March 31 of each year

New fiscal year-end: December 31 of each year

As a transitional period to implement the change, the Company plans to make the 116<sup>th</sup> fiscal term a nine-month fiscal period beginning April 1, 2015, and ending December 31, 2015.

The same change in the fiscal term will be applied to the Company's consolidated subsidiaries in Japan, whose current closing dates are other than December 31 of each year.

3. Future outlook:

The Company will announce the forecasts of consolidated business results for the 116<sup>th</sup> fiscal term in the Consolidated Settlement of Accounts for the Fiscal Year Ending March 31, 2015, scheduled to be publicized in April, 2015.

-End of News Release-