

Reference

Shiseido Selected for UN Global Compact Stock Index

Shiseido Co., Ltd. has been selected for United Nations Global Compact 100 (“GC 100”), a stock index newly launched by the United Nations Global Compact in partnership with European research firm Sustainalytics. Among the UN Global Compact signatory companies and organizations, 100 entities (six of which, including Shiseido, are Japanese) have been selected for inclusion in the GC 100 based on their adherence to the Global Compact’s ten principles^{*1} as well as evidence of executive leadership commitment and consistent base-line profitability.

The UN Global Compact was advocated in 1999 at the World Economic Forum in Davos by then UN Secretary-General Kofi Annan to address diverse issues stemming from globalization. It was officially launched in July 2000 at the UN headquarters. The signatory entities are required to support the ten principles in the four areas of human rights, labor, the environment, and anti-corruption, as well as participate in efforts to build a global framework for achieving sustainable growth. There are currently around 8,000 signatory entities (about 1,000 of which are publicly listed companies) spread across 145 countries.

Founded in 1872, Shiseido is celebrating its 141st anniversary this year. Under its vision of becoming “a global player representing Asia, with its origins in Japan,” the company is promoting initiatives aimed at achieving growth. The founding spirit of Shiseido to contribute to society by serving customers through beauty and health has been passed down and embodied in its corporate philosophy, “Our Mission, Values, and Way (MVW),” formulated in 2011. “Our Way,” a code of conduct for fulfilling this philosophy, incorporates many concepts underpinning global standards such as the UN Global Compact signed in 2004 and ISO 26000. Shiseido regards all its corporate activities aimed at putting its corporate philosophy into practice as part of the fulfillment of its corporate social responsibility. The company aims to accomplish a sustainable society based on dialogue and collaboration with all of its stakeholders.

(*1) The Ten Principles of the United Nations Global Compact

[Human Rights]

Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; and

Principle 2: make sure that they are not complicit in human rights abuses.

[Labour]

Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;

Principle 4: the elimination of all forms of forced and compulsory labour;

Principle 5: the effective abolition of child labour; and

Principle 6: the elimination of discrimination in respect of employment and occupation.

[Environment]

Principle 7: Businesses should support a precautionary approach to environmental challenges;

Principle 8: undertake initiatives to promote greater environmental responsibility; and

Principle 9: encourage the development and diffusion of environmentally friendly technologies.

[Anti-Corruption]

Principle 10: Businesses should work against corruption in all its forms,
Including extortion and bribery.

