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Filed with:	Director of Kanto Finance Bureau
Date of filing:	April 9, 2010
Name of Issuer:	Shiseido Company, Limited
Name and title of Representative:	Shinzo Maeda President & CEO (Representative Director)
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Place at which this Extraordinary Report is made available for public inspection:	Tokyo Stock Exchange, Inc. (2-1, Nihombashi Kabutocho, Chuo-ku, Tokyo, Japan)



1. **[Reason for the filing]**

A change has occurred in the subsidiaries of Shiseido Co., Ltd. (the "Company") as specified under the Financial Instruments and Exchange Law of Japan. Hence, the Company hereby files this Extraordinary Report pursuant to Article 24-5, paragraph 4 of the Financial Instruments and Exchange Law of Japan and Article 19, paragraph 2, item 3 of the Ordinance of the Cabinet Office Concerning Disclosure of Corporate Information, Etc.

2. **[Content of the report]**

Matters concerning a change in the specified subsidiaries:

- (1) Corporate name, address, name of the representative, capital and content of business of the specified subsidiary relating to the change:

Corporate name:	Blush Acquisition Corporation
Address:	2711 Centerville Road, Suite 400, Wilmington, New Castle County, Delaware 19808
Name of the representative:	Shoji Takahashi
Capital:	US\$1
Content of business:	Acquisition-purpose subsidiary

- (2) Number of voting rights of the specified subsidiary held by the Company and the ratio of the number of voting rights of the specified subsidiary held by the Company to the total number of voting rights of the specified subsidiary held by the shareholders and others before and after the change:

- (a) Number of voting rights of the specified subsidiary held by the Company:

Before the change:	One voting right (including one voting right indirectly held)
After the change:	- (including - voting right indirectly held)

- (b) Ratio of the number of voting rights of the specified subsidiary held by the Company to the total number of voting rights of the specified subsidiary held by the shareholders and others:

Before the change:	100% (indirect holding ratio: 100%)
After the change:	- % (indirect holding ratio: - %)

- (3) Reason for the change and the date of the change:

Reason for the change:	Blush Acquisition Corporation, a specified subsidiary of the Company, acquired 90% or more of the total number of issued and outstanding shares of Bare Escentuals, Inc. through a cash tender offer and otherwise on March 12, 2010. Thereafter, Blush
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Acquisition Corporation was merged with and into Bare Escentuals, Inc. as of March 12, 2010. As a result of the merger, Blush Acquisition Corporation became a defunct company and ceased to fall under the category of a specified subsidiary of the Company.

Date of the change:

March 12, 2010