



(Translation)

May 15, 2009

Dear Sirs,

Name of the Company: Shiseido Company, Limited

Name of the Representative: Shinzo Maeda
President & CEO
(Representative Director)

(Code No. 4911; The First Section of the Tokyo Stock Exchange)

Inquiries shall be directed to: Yukihiro Saito
General Manager of
Investor Relations Department
(Tel: 03 - 3572 - 5111)

**Notice of Correction to the "Consolidated Settlement of Accounts for
the Fiscal Year Ended March 31, 2009"**

It is hereby notified that Shiseido Company, Limited (the "Company") has made a correction to the "Consolidated Settlement of Accounts for the Fiscal Year Ended March 31, 2009", publicized on April 30, 2009, as described below:

Correction of "Consolidated Settlement of Accounts for the Fiscal Year Ended March 31, 2009"

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(8) Notes (Segment Information)

1. Business Segment Information

Corrections are shown by underlines.

(Before correction)

	Domestic Cosmetics	Overseas Cosmetics	Others	Subtotal	Elimination	Total
2. Assets, Depreciation and Amortization, Impairment Loss, and Capital Participations: Capital Participations	<u>16,140</u>	<u>13,312</u>	621	<u>30,075</u>	72	<u>30,147</u>

(After correction)

	Domestic Cosmetics	Overseas Cosmetics	Others	Subtotal	Elimination	Total
2. Assets, Depreciation and Amortization, Impairment Loss, and Capital Participations: Capital Participations	<u>15,545</u>	<u>13,222</u>	621	<u>29,389</u>	72	<u>29,462</u>

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