



(Translation)

May 7, 2009

Dear Sirs,

Name of the Company: Shiseido Company, Limited
Name of the Representative: Shinzo Maeda
President & CEO
(Representative Director)

(Code No. 4911; The First Section of the Tokyo Stock Exchange)

Inquiries shall be directed to: Yukihiro Saito
General Manager of
Investor Relations Department
(Tel: 03 - 3572 - 5111)

**Notice of Correction to the "Consolidated Settlement of Accounts for
the Fiscal Year Ended March 31, 2009"**

It is hereby notified that Shiseido Company, Limited (the "Company") has made a correction to the "Consolidated Settlement of Accounts for the Fiscal Year Ended March 31, 2009", publicized on April 30, 2009, as described below:

Correction of "Consolidated Settlement of Accounts for the Fiscal Year Ended March 31, 2009"

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3. Projections for the Fiscal Year Ending March 2010
Corrections are shown by underlines.

(Before correction)

(Millions of yen, except per share figures; percentage figures denote year-on-year change)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share (Yen)
First Half Ending Sept. 2009	320,000 [-11.0%]	22,000 [-35.0%]	22,000 [-39.0%]	15,500 [-23.0%]	38.60
Fiscal Year Ending Mar. 2010	650,000 [-6.0%]	50,000 [0.0]	50,000 [-4.0%]	31,000 [60.0%]	77.21

(After correction)

(Millions of yen, except per share figures; percentage figures denote year-on-year change)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share (Yen)
First Half Ending Sept. 2009	320,000 [-11.0%]	22,000 [-35.1%]	22,000 [-39.4%]	15,500 [-22.8%]	38.60
Fiscal Year Ending Mar. 2010	650,000 [-5.8%]	50,000 [0.2%]	50,000 [-4.0%]	31,000 [60.0%]	77.21

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