
Press Release

Shiseido Announces the Departure of Nicole NITSCHKE from Her Role as Country General Manager Germany & Austria

September 28th, 2018 – Shiseido Company, Limited (“Shiseido”) announced that Nicole NITSCHKE, Country General Manager Germany & Austria, will leave as of October 31st 2018. Nicole NITSCHKE will be taking on new responsibilities at Douglas, one of Europe's leading beauty retailers, for the operations in Germany and Switzerland as CEO for both countries effective the 1st of January 2019.

Nicole joined Shiseido in 2016 as Country General Manager for Germany & Austria. She was responsible for the successful merger of Beauté Prestige International and Shiseido Germany. She has integrated the new Shiseido Group brands such as Bare Escentuals, Laura Mercier and Dolce & Gabbana. She also successfully implemented our medium-to-long-term growth strategy. Under her leadership, Germany and Austria overperformed, surpassing the targets both in sales growth and operating profit, maintaining Shiseido's #1 position in skincare while establishing and elevating our portfolio of brands.

“I would like to thank Nicole for her continuous commitment in the past two years, strongly contributing to the development of the Group and our brands in Germany & Austria. Thanks to her excellent leadership skills, Nicole has led the transformation of the organization in Germany with the construction of One Shiseido, mobilizing and federating the teams along the journey. I wish her a lot of successes in her new responsibilities.” said Franck Marilly, President & CEO, Shiseido EMEA.

A successor will be appointed in the coming weeks.

* END *

About Shiseido Company, Limited

Founded in Japan in 1872, SHISEIDO was the country's first Western-style pharmacy. The company progressively evolved into a cosmetics brand that offers its customers products made from scientifically revolutionary formulas that meet the finest aesthetic criteria in Asia and the Western world. Known today as the leading cosmetics company founded in Japan, SHISEIDO embodies absolute excellence in the fields of skincare, makeup and fragrances. SHISEIDO is particularly renowned for its high-performance targeted care, including a range of brightening skincare products. The brand also sells men's lines for the face and body, as well as sun protection products. Designing ever more innovative and forward-thinking products for the past 140 years, the brands of SHISEIDO Group are currently available in over 120 countries and regions worldwide.

For more information, please visit <http://www.shiseidogroup.com>

CONTACT

Frederic CHARPENTIER

International and Corporate Communication Director, Shiseido EMEA

frederic.charpentier@emea.shiseido.com