

Louis Desazars to Depart as President and CEO of Shiseido Group EMEA.

Paris, November 8th 2017 -

Shiseido Group EMEA (Europe, Middle East and Africa) announced that Louis Desazars, President and CEO since 2015, will leave the presidency of the region to pursue other interests.

Along his tenure at Shiseido Group, Louis made significant achievements and contributions such as initial development of BPI in Europe and in the United States and the successful brand development of NARS during his years in New York. Under his chairmanship in EMEA, he led the Shiseido Group EMEA new organization bringing the entities and brands within the region into "One Shiseido" and directed the signature of a license agreement with the Italian fashion house Dolce&Gabbana.

With regards to his successor, Masahiko Uotani, President and Group CEO of Shiseido Co. Ltd, will make an announcement shortly. During this transition period, Eric Henry, Chief Business Officer EMEA, will take over the role of temporary CEO.

The Group's ambition remains the same: make Shiseido Group one of the top five prestige group players in the EMEA region, and target a global 9% market share for fragrance. The EMEA region is core to the Group's growth and profitability aspirations by 2020 and beyond. This will be led by strong brands, profitable business and excellence in execution.

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