



(Translation)

May 10, 2024

Name of Company: Shiseido Company, Limited
Name of Representative: Kentaro Fujiwara
President and COO
(Representative Corporate Executive Officer)
(Code No. 4911; The Prime Market of the Tokyo Stock Exchange)
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Notice Regarding Preparation for Listing of Shares by the Equity-Method Associate

Shiseido Company, Limited (the “Company”) today announced that its equity-method associate FineToday Holdings Co., Ltd. (“FTHD”) is preparing for the listing of the shares on the Tokyo Stock Exchange.

Regarding the listing of shares, in addition to the approval from the relevant authorities, the planned timing of listing and listing market, etc. have not been finalized. Depending on the results of the examination during the share listing preparation process, there is a possibility that FTHD may decide not to proceed with the listing. Going forward, if there are any matters to be disclosed, depending on the state of progress, then the Company will disclose them as necessary. Also, there is no decision on the Company's policy regarding shareholding of FTHD.

Outline of FTHD

Trade name	FineToday Holdings Co., Ltd.	
Location	2-16-3 Konan, Minato-ku, Tokyo	
Representative	Tetsuo Komori, Representative Director, CEO	
Main business activities	Manufacturing, sales and marketing of personal care products, etc.	
Capital	900 million yen (as of March 31, 2024)	
Year of establishment	January 2021	
Relationship between the Company and FTHD	Equity relationship	The Company owns 20.09% of FTHD, and FTHD is an equity-method associate.
	Personnel relationship	The Director and Corporate Executive Officer of the Company serve as officers of FTHD.
	Related parties or affiliates of the concerned parties	FTHD is an affiliate company of the Company and therefore is a related party.

This disclosure document was not made for the purpose of soliciting investment either in Japan or overseas. In addition, this announcement does not constitute an offer of securities in the United States. The offer or sale of securities in the United States is not permitted without securities registration or an exemption under the U.S. Securities Act of 1933. When a public offering of shares is made in the United States an English prospectus drafted based on the U.S. Securities Act of 1933 is used. The prospectus may be obtained from the issuer or seller of securities, and it provides detailed information about the issuer and its management as well as its financial statements. No public offering of securities will be made in the United States in this case.